

CHIRIACO SUMMIT WATER DISTRICT Proposed Budget Working Paper

FYE 06 30 2015

	Actual Jul '13 - Jun 14	Proposed Jul '14 - Jun 15
Ordinary Income/Expense		
Income		
Water Sales		
Residential Water Use Revenue	124,801.10	124,800.00
Total Water Sales	124,801.10	124,800.00
Total Income	124,801.10	124,800.00
Cost of Goods Sold		
General & Administrative		
Accounting	19,390.99	7,500.00
Dues and Subscriptions	360.00	400.00
Professional Fees	206.25	200.00
Bank Service Charges	220.00	200.00
Consulting	39,877.30	40,000.00
Equipment Repairs	2,737.00	2,800.00
Licenses and Permits	739.00	700.00
Miscellaneous	77.68	200.00
Postage and Delivery	58.22	100.00
Total General & Administrative	63,666.44	52,100.00
Operating Expense		
Chemicals	223.71	200.00
Testing	1,560.00	1,600.00
Utilities	4,719.50	4,800.00
Wages	22,116.50	22,000.00
Payroll Taxes	3,096.66	3,100.00
Repairs	7,491.29	7,500.00
Insurance	5,578.96	5,600.00
Source of Supply	22,039.45	22,000.00
Trans & Distribution	1,267.51	1,300.00
Depreciation	3,950.47	4,000.00
Operating Expense - Other	411.20	400.00
Total Operating Expense	72,455.25	72,500.00
Total COGS	136,121.69	124,600.00
Gross Profit	-11,320.59	200.00
Expense		
Payroll Processing Fees	1,145.00	1,200.00
Non Operating Expense		
Interest Expense	5,752.68	5,800.00
Total Non Operating Expense	5,752.68	5,800.00
Total Expense	6,897.68	7,000.00
Net Ordinary Income	-18,218.27	-6,800.00
Other Income/Expense		
Other Income		
Other Income	5,282.76	5,300.00
Total Other Income	5,282.76	5,300.00
Other Expense		
Other Expenses	100.00	100.00
Total Other Expense	100.00	100.00
Net Other Income	5,182.76	5,200.00
Net Income	-13,035.51	-1,600.00